



GICHF/SEC/2025-26

April 03, 2025

To,

**Scrip Code(s):**

**BSE Limited**

P.J. Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Equity** – 511676

**NCDs** – 976181, 976182

**CPs** – 728622, 728764, 728814, 728863,  
728908, 729084

Dear Sir,

**Sub.: Outcome of Board Meeting dated April 03, 2025 under Regulation 30(12) and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**(Meeting Start time – 11:00 A.M.; Meeting End time – 2:50 P.M.).**

We wish to inform that Board of Directors of our Company in its meeting held today on April 03, 2025 (Thursday), has inter-alia considered and approved the following:

**1) Write-off of capitalized cost for Loan Origination System (LOS) application developed under Project Nischay:**

The Board has approved the write-off of the remaining capitalized/amortized cost of Rs. 13.06 crore (as of March 31, 2025) related to the LOS application over its remaining useful life of three years. The write-off will be reflected in the financial results for the period ended on March 31, 2025 which is due for adoption in the upcoming Board meeting dated May 16, 2025.

**2) Change in Accounting Treatment w.e.f. F.Y. 2025-26 onwards for re-possession of Properties (under SARFAESI Act, 2002) which are classified as Assets Held for Sale as on March 31, 2025:**

As approved by the Board, from FY 2025-26 onwards, the Company will discontinue the treatment of accounting and disclosing newly re-possessed properties under "Assets Held for Sale category" and such cases will be included as part of the loan portfolio as at balance sheet date.

This intimation letter as the outcome of the Board Meeting is being made available on the Company's website at [www.gichfindia.com](http://www.gichfindia.com).

This is for your information and record purpose.

Thanking you,

Yours faithfully,

**Nutan Singh**  
**Group Head & Company Secretary**